

Bledington and Foscot Community Association Limited
Company Number: 08824479
Registered Charity: 1155942

Annual Accounts
For the Year Ending 31 March 2016

Registered Office:
The Trinders
Main Street
Bledington,
OX7 6UX

Bledington and Foscot Community Association Limited

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Bledington and Foscot Community Association Limited

Directors' Report

The Directors submit their report and financial statements of the Association for the Year ending 31st March 2016.

The principal activity of the Community Association is the establishment of a village community hub, at present it is undertaking fundraising activity to enable this. Fundraising has continued since the year end and by the end of September 2016 total grants and donations received had increased to just over £36,952 with a further gift aid reclaim to be submitted which should recover a further £2,860.

Directors' responsibilities:

- the member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The Directors remain:

- Benjamin Ball
- Michael Lear
- Ben Woodward (Secretary)

B.P. Woodward

8 October 2016

**Bledington and Foscot Community Association Limited
Income Account for the year ending 31 March 2016**

	2015	2014
	£	£
Donations received	14,420	12,775
Grants received	5,000	-
Tax refund claimed	3,739	-
Bank interest earned	<u>7</u>	<u>3</u>
	23,173	12,778
Administration expenses	<u>32</u>	<u>14</u>
Surplus for the year	<u>23,141</u>	<u>12,764</u>

Balance Sheet as at 31 March 2015

Current assets		
Cash at bank and in hand	<u>35,905</u>	<u>12,764</u>
Reserves		
Opening Surplus	12,764	0
Surplus for the year to designated village hub fund	<u>23,141</u>	<u>12,764</u>
Closing Surplus	35,905	12,764

M.R.V. Lear – Director

B.P. Woodward – Director

B. Ball - Director

8 October 2016

Bledington and Foscot Community Association Limited

Notes to the Accounts for the year ending 31 March 2016

Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

Funds Structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees at their discretion, have created a fund for a specific purpose.

Income recognition

All income is recognized once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount receivable can be measured reliably.

Expenditure recognition

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.