



**Bledington
Shop
& Café**

Bledington Community Shop Limited

Report and Financial Statements For the Year ending 31 March 2016

Registered Office:
Bledington Community Shop Ltd.
The Trinders
Main Street
Bledington,
OX7 6UX

Bledington Community Shop Ltd (Registered number: IP31287R)

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Bledington Community Shop Ltd (Registered number: IP31287R)

Directors' Report

The Directors submit their report and financial statements of the Society for the Year ending 31st March 2016.

The principal aim of the Society is to establish then manage a new village community hub.

The Directors are:

- Rebecca Allen
- Benjamin Ball
- Sir Peter Davis
- Paul Dickson
- Sigrid Lang
- Michael Lear (Company Secretary)
- Penelope Leather
- Alexandra Mackesy
- Andrew Packe
- Heather Pearson
- Ben Woodward (Treasurer)

Review:

The Society is not yet trading, but is continuing to make progress towards opening a new village shop in 2017. Planning Permission for a shop was granted by Cotswold District Council in January 2013 and the option to purchase the site was exercised in June 2014. The committee met the planning conditions and started development before 3 January 2016 and therefore planning permission has been retained indefinitely. The Society is continuing to concentrate on fundraising with an overall target of £350,000 while at the same time considering other options to enable a shop to be open and running during 2017 if a lead funder has still not been secured.

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Directors' Report (continued)

At the end of September 2016 the Society had cash reserves of £17,877 which when combined with the cash reserves of the associated Charity the Bledington and Foscot Community Association amounted to almost £54,829.

Exemption:

The Directors resolved to take exemption from audit for this financial period as provided for in its rules, and agreed by the members at the AGM.

Directors' responsibilities:

- (a) ensuring that the society keeps proper accounting records, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the society.

Director

Director

Director

8 October 2016

Bledington Community Shop Ltd (Registered number: IP31287R)

Income Account for the year ending 31 March 2016

	2016	2015
	£	£
Fundraising	15,815.99	22,858.50
Donations	2,000.00	120.00
Total income	17,815.99	22,978.50
Administration expenses	1,582.72	2,856.95
Fundraising expenses	2,426.97	750.13
Total costs	4,009.69	3,607.08
Surplus for the year	13,806.30	19,371.42

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Balance Sheet as at 31 March 2016

	2016	2015
	£	£
Fixed Assets		
Land	26,870.00	26,818.00
Buildings under construction	16,870.00	-
Total Fixed Assets	43,688.00	26,818.00
Current Assets		
Cash at bank	12,092.73	13,880.43
Current Liabilities		
Accounts payable	1,230.00	-
Total Net Assets	54,550.73	40,698.43
Capital and Reserves		
Share Capital	10,565.00	10,519.00
Cumulative Surplus brought forward	43,985.73	30,179.43
	54,550.73	40,698.43

The financial statements were approved on 8 October 2016 and were signed by:

Director

Director

Director

Director

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Note to the Financial Statements for the year ending 31 March 2016

ACCOUNTING POLICY

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.